

Butter Highlights

Agricultural Marketing Service Dairy Market News

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Cream volumes are looser, and spot load availability has improved across all regions of the country. The current holiday week has continued to improve cream supplies for butter production. Bulk butter production schedules are busier as more manufacturers reach comfortable levels of retail inventories for the November/December holiday season. In the central region, plant schedules still involve more micro-fixing than during a normal holiday timeframe. Butter production is mixed nationwide. While production schedules are generally steady to stronger in the East and West regions, central butter makers say they are hesitant to add the abundant cream to the churns. Some manufacturers note planned downtime during the current holiday week. Bulk butter overages range from 2 to 9 cents above market, across all regions.

Information for the period November 20 -24, 2023, issued weekly

Secondary Sourced Information:

CME: Grade AA closed at \$2.5000. The weekly average for Grade AA is \$2.5158 (-0.1067).

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